



Republic of the Philippines  
Province of Davao del Sur  
Municipality of Hagonoy

Executive Order NO. 12  
Series of 2022

**“AN ORDER RECONSTITUTING THE LOCAL FINANCE COMMITTEE (LFC) OF THE MUNICIPALITY OF HAGONOY, DAVAO DEL SUR”**

**WHEREAS**, Section 316 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, mandated the creation of the Local Finance Committee in every province, city and municipality.

**NOW, THEREFORE, I, FRANCO MAGNO CALIDA**, Mayor of the Municipality of Hagonoy, Davao del Sur by virtue of powers vested in me by law, do hereby create and constitute Local Finance Committee of the Municipality of Hagonoy, as follows:

**Section 1. COMPOSITION.** The membership of the Local Finance Committee of the Local Government of Hagonoy, Davao del Sur shall be composed of the following:

- |                               |                                      |
|-------------------------------|--------------------------------------|
| 1. DENNIS S. LASAT            | - Mun. Planning and Dev. Officer-OIC |
| 2. AGNES C. LABADAN           | - Administrative Officer IV          |
| 3. ELVIRA B. ESPINA, MPA      | - Municipal Budget Officer           |
| 4. CHERRYL B. PARABA, CPA,MPA | -Municipal Accountant                |
| 5. JANUARIO R. LASQUITE       | - Asst. Municipal Treasurer          |

**Section 2. TERMS OF MEMBERS.** Unless sooner remove for a cause, the members shall have a fixed term of one (1) year reckoned from the date of appointment, renewable at the discretion of the Local Chief Executive. In case of resignation, retirement separation, transfer, re-assignment, removal or death of member, the Local Chief Executive shall designate his replacement who serve only the unexpired term. For Justifiable cause, a member can be removed by the Municipal Mayor.

**Section 3. FUNCTIONS.** The Local Finance Committee shall exercise the following functions as mandated in Section 316 of RA 7160.

- a. Determine the income reasonably projected as collectible for the ensuing fiscal year;

- b. Recommend to the Municipal Mayor the level of the annual expenditures and the ceiling of spending for economic, social and general services based on the approved local development plans;
- c. Recommend to the Municipal Mayor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
- d. Recommend to the Municipal mayor the amount to be allocated for capital outlay under each development infrastructure project;
- e. Assist the Sangguniang Bayan in the review and evaluation of Barangay Budgets and recommend the appropriate action thereon;
- f. Assist the Sangguniang Bayan in the analysis and review of annual regular and supplemental budgets of the Municipality to determine compliance with statutory and administrative requirements and;
- g. Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects and prepare a report in connection therewith.

A copy of this report shall be furnished the Local Chief Executive and the Sangguniang Bayan and shall be posted in conspicuous places in the Municipality.

**Section 4.** Members are hereby authorized to claim for incidental expenses relative to the services rendered in addition to their duties and responsibilities and for the work beyond office hours subject to the usual accounting and auditing rules and regulations.

**Section 5. REPEALING CLAUSE.** All Executive Orders or issuances inconsistent with the provisions of this Executive Order are hereby repealed, superseded or modified accordingly.

**Section 6. EFFECTIVITY CLAUSE.** This Executive Order shall take effect immediately upon its approval.

Done in the Municipality of Hagonoy, Davao del Sur, Phillipines this 8<sup>th</sup> day of March , 2022.

  
FRANCO MAGNO CALIDA  
Municipal Mayor